

EXHIBIT D

Kaydet

E-posta

Capital and Kinds of the Share Certificates:**Article 6-**

The capital of the company is 100.000,00 TL. This capital is divided into 4.000 shares; value of each is 25,00 Turkish Liras. 1/4 of 100.000,00 Turkish Liras of this capital corresponding to 4000 shares is paid before the registration date and the remaining amount is paid within 24 months following the registration date by Serkan Buyukuran. The share certificates can be exported in different denominations. For the shares the charges of which shares are not paid fully, the bearer share certificate of interim certificate cannot be issued.

The share certificates are to the bearer.

No. 04423

Board of Directors and Term**Article 7-**

The businesses and management of the company are carried out by a board of directors consisting 1 member who will be elected by General Assembly in accordance with provisions of Turkish Commercial Code.

Term of board of directors is between 1-3 years.

The following members have been elected as the first members of board of directors for 3 years;

Serkan Buyukuran, who resides at the address of Ugur Mumcu Mah. Yunus Emre Cad. 9/24 Kartal/Istanbul and whose T.R. identity number is * has been elected as the member of board of directors. The members whose service period has expired can be re-elected.

Representation of the Company:**Article 8-**

The management and the representation of the company are carried out by Board of Directors. For the validation of all documents to be given by the company and the agreements to be executed; they should be signed under the trade name of the company by the person who is authorized to bind the company.

Task Distribution of Members of Board of Directors and Authorities and the Way of the Representation

07 MART 2016

Article 9-

Serkan Buyukuran, who is the member of board of directors and resides at the address of Ugur Mumcu Mah. Yunus Emre Cad. 9/24 Kartal/Istanbul and whose T.R. identity number is * has been elected as the chairman of board of directors for the first 3 years. The Way of Authorization: He is individually authorized to represent and bind.

Task Distribution of Members of Board of Directors and Authorities and the Way of the Representation:

Article 9-

Serkan Buyukuran, who is the member of board of directors and resides at the address of Ugur Mumcu Mah. Yunus Emre Cad. 9/24 Kartal/Istanbul and whose T.R. identity number is * has been elected as the chairman of board of directors for the first 3 years. The Way of Authorization: He is individually authorized to represent and bind.

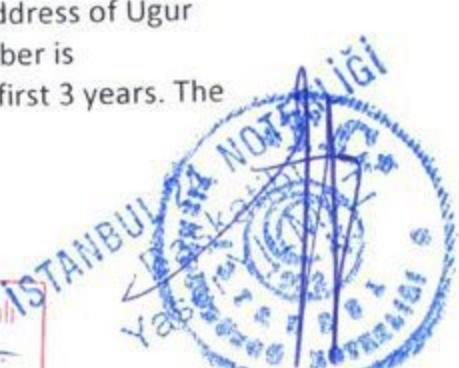
General Assembly**Article 10-**

KENBİL TERÇÜME

TR - İNG..... Yapılan bu çeviriinin
aşina uygun olarak tarafından yapıldığını beyan
ederim 07.02.2016

Yeminli Tercüman

İşbu Çevirinin Dairem Yeminli Tercümanı ... AHMET TASEZ
Tarafından Yapıldığından Onaylarım 07.03.2016



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Kapat